



NISHAT  
CHUNIAN  
POWER LTD.

# CORPORATE BRIEFING

FINANCIAL YEAR 2025

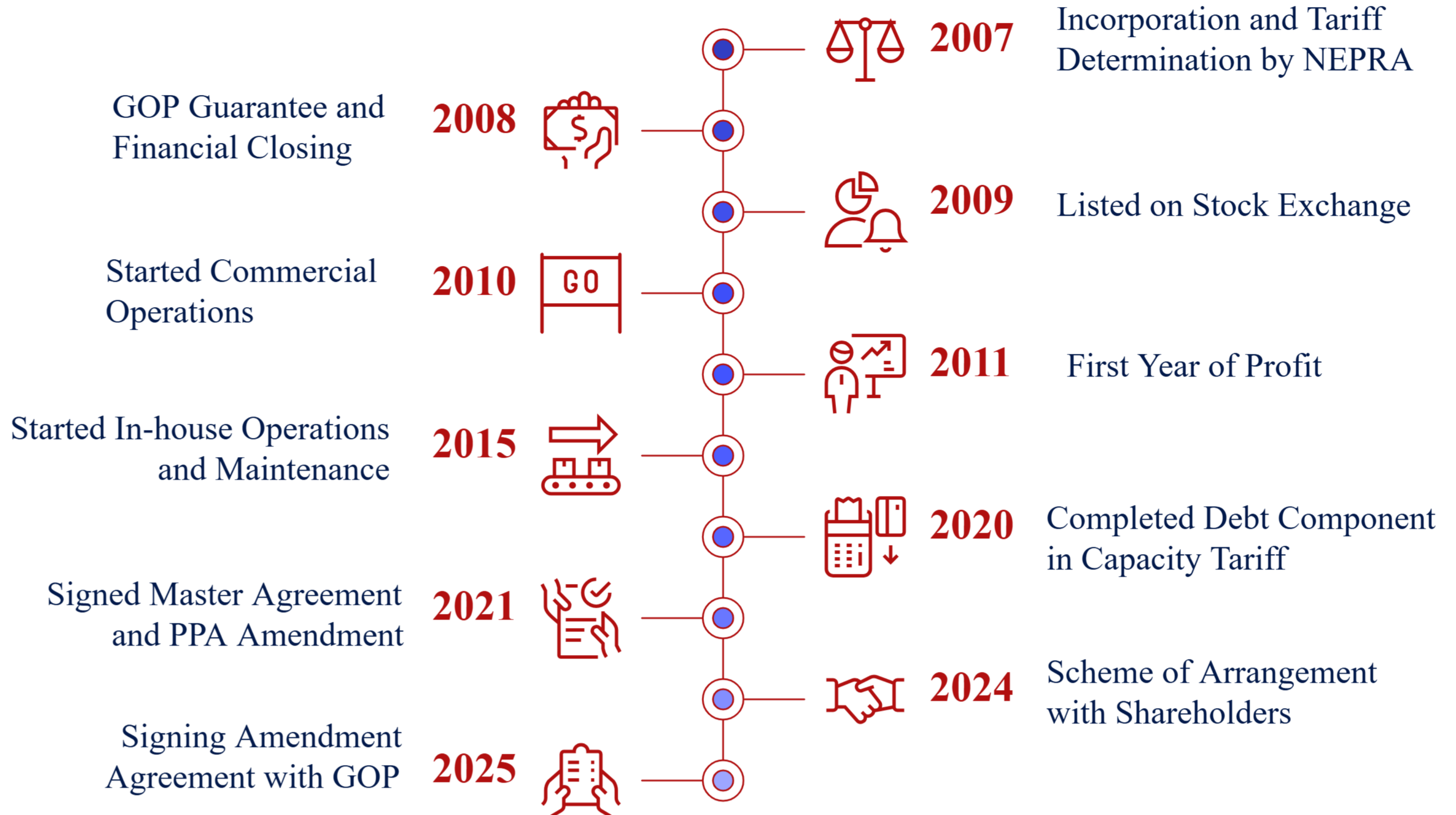


# ABOUT COMPANY





# Our History





# Our Technology

Gross Capacity	200.00 MW
Net Capacity	195.722 MW
Number of Wartsila Finland 18V46 Engines	11
Number of PB Steam Turbine	1
Gross Capacity – Engine	16.9 MW
Gross Capacity – Steam Turbine	14.0 MW
Engine Type	W18V46C
Generator Type	Converteam/ABB
Rated Voltage – Generator	15kV
Fuel	Residual Furnace Oil (RFO)



**SIGNIFICANT EVENT**



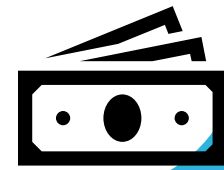
# Amendment Agreement

## Key Terms



### GOP WITHDRAWS ARBITRATION

The Government of Pakistan unconditionally withdraws Arbitration under ASA for excess profits dispute



### PAYMENT OF OUTSTANDING RECEIVABLES

Payment of receivables as at Oct 31, 2024 amounting to PKR 6.6 billion



### DEDUCTION OF PRIOR YEAR EARNING

CPPA-G to deduct prior year earnings for Fuel & O&M



### WAIVER OF OUTSTANDING DP

Outstanding and Accrued DP Upto 31<sup>st</sup> October 2024 has been waived



### TARIFF REVISION

Converted to a Hybrid take and pay model. Delay Payment (DP) rate reduced.



### REVOCATION OF INT. ARBITRATION CLAUSE

LCIA Arbitration is clause has been replaced with Arbitration under local law.



### CREATION OF MAINTAINENCE RESERVES

The company to create a reserve for maintainence and overhauls

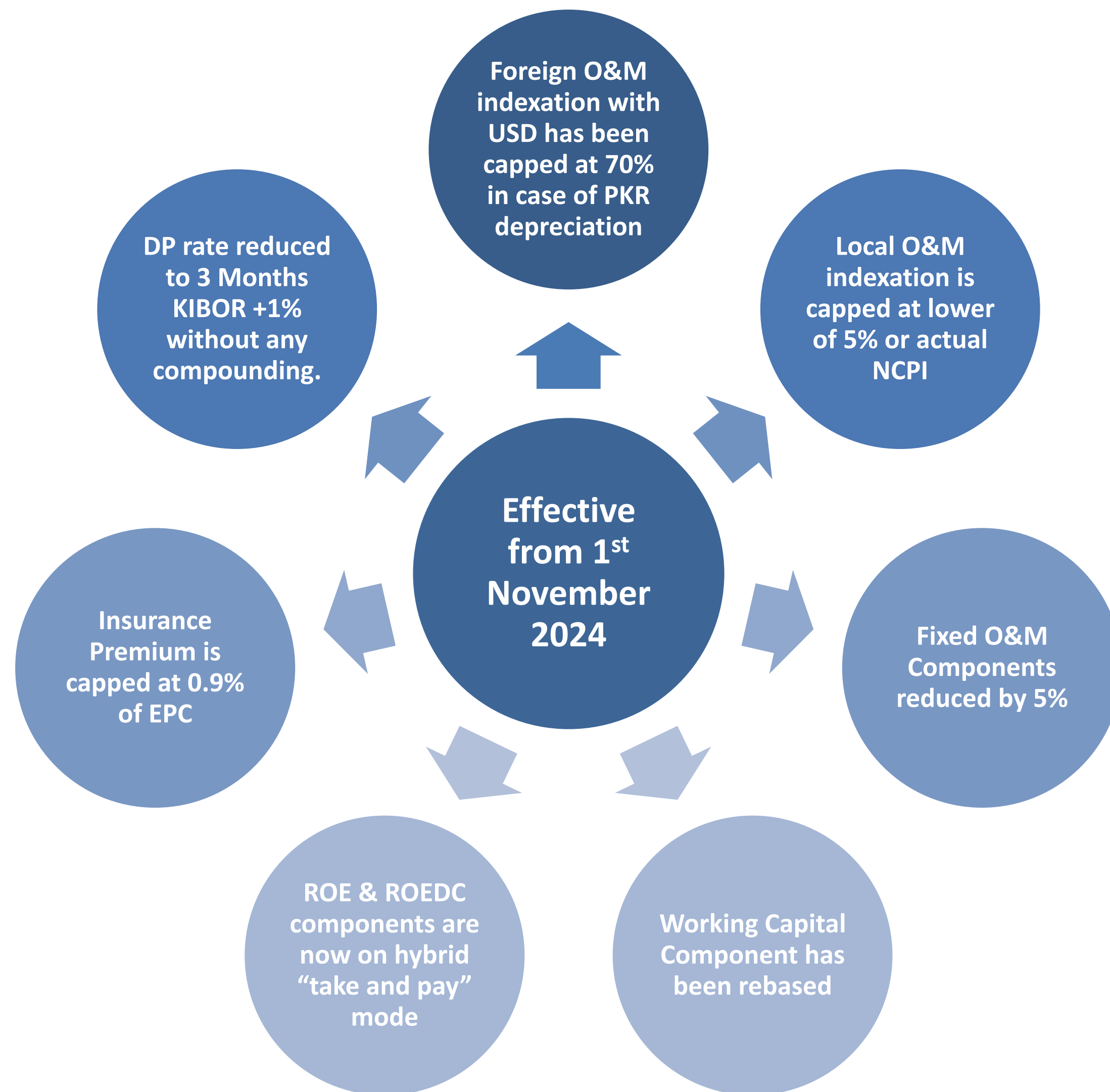


### PARTICIPATION IN POWER MARKET

Participation is at the discretion of the Power Purchaser, in consultation with the company



# Tariff Changes agreed in the Amendment Agreement with Task Force





# FINANCIAL PERFORMANCE





# Statement of Profit or Loss

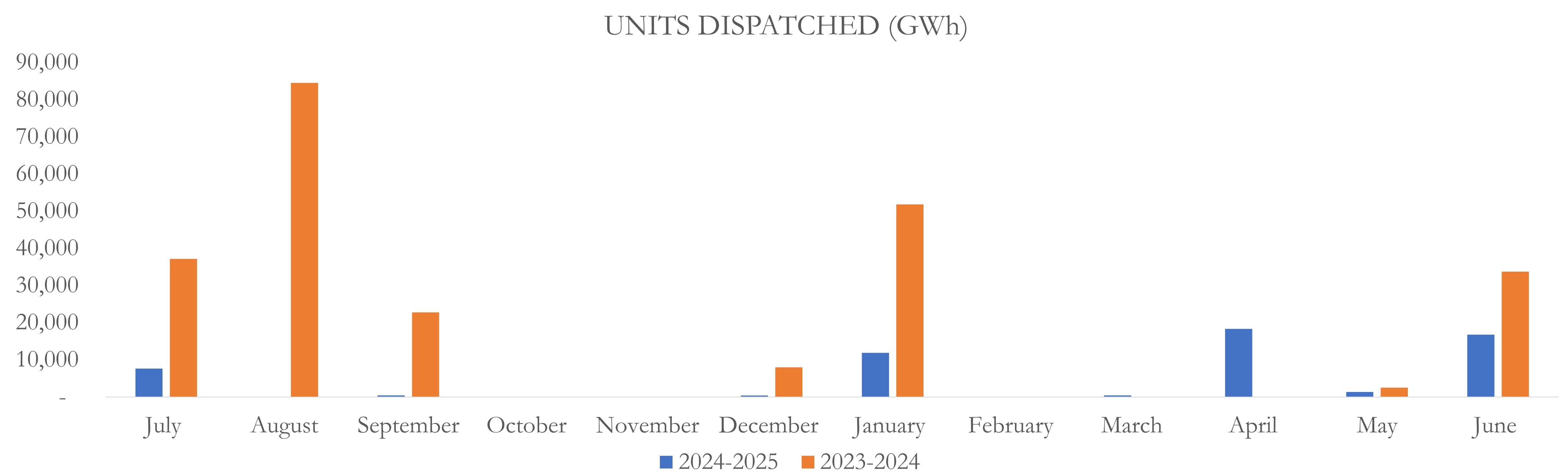
	2025	2024	Variance	
	Rupees in Thousands			%
Revenue	5,566,149	15,215,087	(9,648,938)	-63%
Cost of Sales	(3,409,627)	(10,327,050)	6,917,423	-67%
<b>Gross Profit</b>	<b>2,156,522</b>	<b>4,888,037</b>	<b>(2,731,515)</b>	<b>-56%</b>
Administrative Expenses	(355,115)	(189,272)	(165,843)	88%
Other Expenses	(71,220)	(6,217)	(65,003)	1046%
<b>Profit From Operations</b>	<b>1,730,187</b>	<b>4,692,548</b>	<b>(2,962,361)</b>	<b>-63%</b>
Other Income	856,762	455,373	401,389	88%
Finance Cost	(14,682)	(227,659)	212,977	-94%
Adjustments under AA	(5,713,295)	-	(5,713,295)	-
Levy & Taxation	(234,892)	(7,950)	(226,942)	2855%
<b>Net (Loss)/ Profit</b>	<b>(3,375,920)</b>	<b>4,912,312</b>	<b>(8,288,232)</b>	<b>-169%</b>
<b>NP Margin</b>	<b>-61%</b>	<b>32%</b>	<b>-93%</b>	
<b>(Loss)/Earning per share</b>	<b>(9.19)</b>	<b>13.37</b>	<b>(23)</b>	<b>-169%</b>
<b>Generation (MWH)</b>	<b>57,209</b>	<b>240,447</b>	<b>(183,238)</b>	<b>-76%</b>
<b>Capacity Factor</b>	<b>3.34%</b>	<b>13.99%</b>	<b>-11%</b>	

\*Total Adjustments of PKR 5.7 bln include PKR 3.2 bln in respect of fuel & O&M savings and PKR 2.4 bln on account of DP waiver, both pertain to prior years



# Statement of Financial Position

Units Dispatched (GWh)													
Month	July	August	September	October	November	December	January	February	March	April	May	June	Total
2024-2025	7,627	-	428	-	-	395	11,890	-	423	18,318	1,350	16,778	57,209
2023-2024	37,158	84,533	22,749	-	-	7,958	51,819	-	-	-	2,499	33,731	240,447





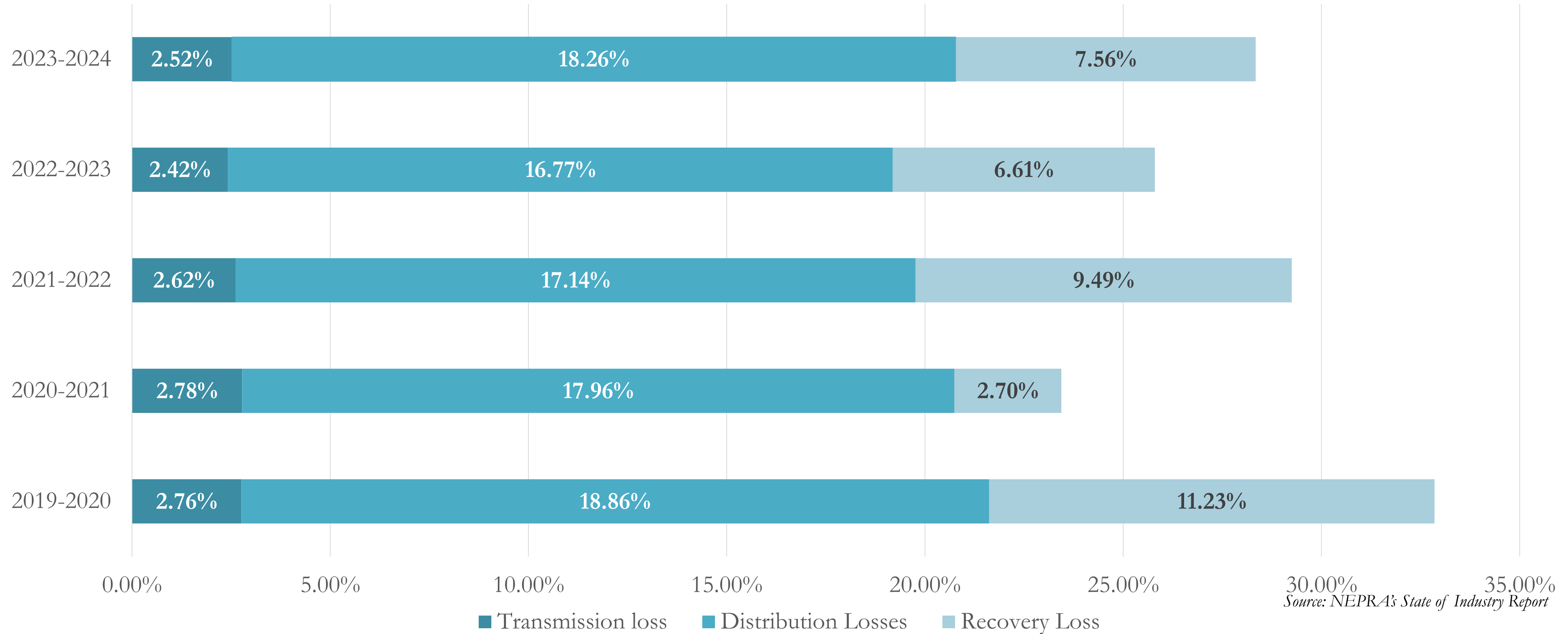
# INDUSTRIAL DATA

Source: NEPRA STATE OF INDUSTRY REPORT 23-24





# Circular Debt – Transmission, Distribution and Recovery Losses



Source: NEPRAs State of Industry Report



# FUTURE OUTLOOK



**THANK  
YOU**