

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of the members of Nishat Chunian Power Limited ("the Company") will be held on October 27, 2025 (Monday) at 12:15 P.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2025 together with the Chairman's Review, Directors' and Auditors' reports thereon.



Scan QR code for
annual report 2025

https://ncpower.com.pk/images/pdf/NCG_Financials/NCPL_Annual/annual2025.pdf

2. To ratify Interim Dividends @ 70% i.e. Rs. 7.00 per share already paid during the year ended June 30, 2025.
3. To appoint statutory Auditors for the year 2025-26 and fix their remuneration.

By order of the Board

Lahore
Dated: October 02, 2025

(TASAWAR HUSSAIN)
Company Secretary

NOTES:

1. BOOK CLOSURE NOTICE

The Ordinary Shares Transfer Books of the Company will remain closed from 20.10.2025 to 27.10.2025 (both days inclusive) for attending and voting at Annual General Meeting. Physical transfers/ CDS Transactions IDs received in order in all respects up to 1:00 p.m. on 17.10.2025 at the office of Share Registrar, Hameed Majeed Associates (Private) Limited, 7-Bank Square, Lahore shall be considered in time for attending the AGM.

2. ATTENDANCE AT MEETING

A member entitled to attend, speak and vote at this meeting may appoint any other member as his/her proxy to do the aforesaid. The Instrument appointing a proxy and the power of attorney or other authority under which it

is signed or a notarially attested copy of the power of attorney must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. A proxy must be a member of the company. The proxy form in English and Urdu languages is attached. The same is also available on the Company's website: <https://www.ncpower.com.pk>.

Members through book entry system under Central Depository Company of Pakistan Limited, are advised to must bring their original National Identity Cards / Passport along with copy of their particulars of CDC Account duly authenticated by the concerned Participant/Investor Account Services for verification and follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan under Circular No.1 of 2000:

A. For Attending the Meeting

- a. In case of Individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or, original Passport along with copy of CDC Account Registration details duly authenticated by the concerned Participant/Investor Account Services at the time of attending the Meeting.
- b. In case of corporate entity, the person attending the meeting on behalf of the corporate entity must produce Board Resolution duly certified by the Chief Executive Officer/Director and/or a duly notarized power of attorney in his favor along with copy of proxy form submitted with the Company, the Board Resolution/Power of Attorney must contain specimen signature of the person attending meeting.

B. For Appointing Proxies

- a. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
- b. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- c. Attested copies of the CNIC or the passport of beneficial owners, proxy holder and witnesses shall be furnished with the proxy form.
- d. The proxy shall produce his original CNIC or original passport at the time of the Meeting.
- e. In case of corporate entity, Board Resolution duly certified by the Chief Executive Officer/Director and/or a duly notarized power of attorney in favor of proxy holder along with proxy form to the Company the Board Resolution/Power of Attorney must contain specimen signature of proxy holder.

3. CIRCULATION OF ANNUAL REPORTS THROUGH EMAIL WITH QR ENABLED CODE AND WEB LINK

Pursuant to the SECP's S.R.O. 389(I)/2023 dated March 21, 2023, the Members of Nishat Chunian Power Limited had accorded their consent for transmission of annual reports including annual audited financial statements to the members through QR enabled code and Weblink instead of transmitting the same through CD/DVD/USB.

The Company has electronically transmitted the Notice of the Annual General Meeting and the Annual Report of 2025 through email to the members whose email addresses are available with the Company's Share Registrar, M/s Hameed Majeed Associates (Pvt) Ltd. The printed notices of the AGM, after insertion of the weblink and QR enabled code for downloading the Annual Report, have also been sent to the members.

However, the Company shall provide hard copies of the Annual Report to any member on their demand, at their registered address, free of cost, within one week of receiving such request on the specified consent letter/form, which is available on the Company's website www.ncpower.com.pk. The Annual Report for the year 2025 is also uploaded on the website of the Company.

Further, shareholders are requested to kindly provide their valid email address to the Company's Share Registrar, M/s Hameed Majeed Associates (Pvt) Ltd., H.M. House, 7-Bank Square, Lahore, if the Member holds any shares in physical form or to the respective Member's Participant/Investor Account Services, if shares are held in book entry form.

4. UNCLAIMED DIVIDEND / SHARES

Shareholders who have not collected their dividend/physical shares are advised to contact our Share Registrar to collect/enquire about their unclaimed dividend or shares, if any.

5. VIDEO LINK FACILITY FOR MEETING

In accordance with the Companies Act, 2017 and guidelines issued by the SECP, participation through video link shall be available to the members. To attend the meeting through video link, members and their proxies are requested to register themselves by providing the following information along with valid copy of Computerized National Identity Card (both sides)/passport, attested copy of board resolution / power of attorney (in case of corporate shareholders) through email at kchohan@ncpower.com.pk or smahmood@dgcement.com by October 20, 2025.

Name of Member /Proxyholder	CNIC No.	Folio No. / CDC Account No.	Cell No. / WhatsApp No.	Email ID

6. CONVERSION OF PHYSICAL SHARES INTO BOOK ENTRY FORM

We once again strongly advise members of the Company, in their best interest, to convert their physical shares into book-entry form at earliest. This is as per the requirement of the Companies Act, 2017.

7. SUBMISSION OF COPY OF CNIC (MANDATORY)

Individuals including all joint holders holding physical share certificates are requested to submit a copy of their valid CNIC to the Company or the Company's Share Registrar. All shareholders are once again requested to send a copy of their valid CNIC to our Share Registrar, Hameed Majeed Associates (Pvt) Ltd. The Shareholders while sending CNIC must quote their respective folio numbers and name of the Company.

NO GIFTS WILL BE DISTRIBUTED AT THE MEETING

STATEMENT UNDER REGULATION 4(2) OF THE COMPANIES (INVESTMENT IN ASSOCIATED COMPANIES OR ASSOCIATED UNDERTAKINGS) REGULATIONS, 2017

Name of Investee Company	NexGen Auto (Private) Limited ("NexGen")
Total Investment Approved:	<p>Following Investments were approved in EOGM held on August 13, 2025:</p> <ol style="list-style-type: none"> Equity investment upto PKR 2 billion within a period of two (2) years Loan / advance of PKR 500 million
Amount of Investment Made to date:	<ol style="list-style-type: none"> Equity: PKR 2 billion Loan / advance: PKR 500 million
Reasons for deviations from the approved timeline of investment, where investment decision was to be implemented in specified time:	<ol style="list-style-type: none"> Equity: No deviation Loan / advance: No deviation
Material change in financial statements of associated company or associated undertaking since date of the resolution passed for approval of investment in such company:	<p>There is no material change in the financial statements of the NexGen. At the time of approval, as per available latest audited financial statements for the year ended December 31, 2024, the basic loss per share was PKR 0.01 and breakup value per share was PKR 9.99. As per latest un-audited financial statements for the half year ended June 30, 2025 the basic loss per share is PKR 0.41 and breakup value per share is Rs. 9.59.</p> <p>(including the impact of conversion of share deposit money into shares)</p>

PROXY FORM

The Company Secretary,
Nishat Chunian Power Limited
59, Shadman Colony-II, Shadman Lahore.

I/We

_____ of _____
being a members(s) of Nishat Chunian Power Limited, and a holder of _____
Ordinary shares as per Share Register Folio No. _____ (in case of Central
Depository System Account Holder A/C No. _____ Participant I.D. No _____
hereby appoint of _____ another member of the Company as
per Share Register Folio No. _____ (or failing him/her _____
of _____ another member of the Company as my /our Proxy to attend and vote for
me / us and on my / our behalf at Annual General Meeting of the Company, to be held on October 27,
2025 (Monday) at 12:15 P.M. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block,
Near Expo Centre, Abdul Haq Road, Johar Town, Lahore and at any adjournment thereof.

As witness my hand this _____ day of _____ 2025 signed by the said
_____ in presence of _____

Affix Rs. 5/- Revenue
Stamp

Witness

Signature _____

Signature _____

Notes:

1. Proxies, in order to be effective, must be received at the company's Registered Office / Head office not less than 48 hours before the meeting duly stamped, signed and witnessed.
2. Signature must agree with the specimen signature registered with the Company.

پراکسی فارم (مختار نامہ)

کمپنی سیکرٹری،

نشاط چونیاں پاور لمیٹڈ

59 شادمان کالونی-II، شادمان، لاہور۔

میں / ہم

ساکن

بحیثیت رکن نشاط چونیاں پاور لمیٹڈ، اور مالک _____ عام حصص بمطابق فلیو نمبر _____ (بصورت سنٹرل ڈیپازٹری سسٹم اکاؤنٹ

ہولڈ اکاؤنٹ نمبر _____ پارٹیسپنٹ آئی ڈی نمبر _____ بذریعہ ہذا محترم / محترمہ _____

ساکن _____ کمپنی کا دیگر رکن بمطابق شیئر رجسٹر فلیو نمبر _____

یا اسکی غیر موجودگی میں _____

جو مذکورہ کمپنی کا حصص دار _____ مورخہ 27 اکتوبر، 2025ء بروز (پیر) دوپہر 12:15 بجے

کو اپنے / ہمارے ایما پر: _____

ایکسپوسینٹر، عبدالحق روڈ، جوہر ٹاؤن، لاہور میں واقع نشاط ہوٹل (ایمپوریم مال) ٹریڈ اینڈ فنانس سینٹر بلاک میں

منعقد ہونے والے سالانہ اجلاس عام میں حق رائے دہی استعمال کرنے، تقریر اور شرکت کرنے یا کسی بھی التواء کی صورت میں اپنا / ہمارا بطور مختار (پراکسی) مقرر کرتا ہوں / کرتے ہیں۔

آج بروز _____ بتاریخ _____ 2025ء کو میرے / ہمارے دستخط اور گواہوں کی تصدیق سے جاری ہوا۔

پانچ روپے کی ریونیوسٹمپ
چسپاں کریں

گواہان

دستخط:

دستخط:

اہم نوٹ:

1۔ پراکسیاں تا تکہ موثر ہو سکیں، بقاعدہ مہر، دستخط اور گواہی شدہ کمپنی کے رجسٹرڈ دفتر / صدر دفتر میں اجلاس منعقد ہونے سے کم از کم 48 (اڑتالیس) گھنٹے قبل لازماً وصول ہو جانی چاہئیں۔

2۔ دستخط لازماً کمپنی کے ہاں رجسٹرڈ نمونہ دستخطوں کے مطابق ہونے چاہئیں۔

BOOK POST

Under Postal Certificate

If undelivered please return to:



Registered Office:

59, Shadman Colony-II, Shadman Lahore, Pakistan.

Tel: +92-42-37421435, +92-42-37575970

Fax +92-42-35717239

E-Mail: info@ncpower.com.pk